

Company registration number 08749379 (England and Wales)

**BISHOP LUCCA LEARNING PARTNERSHIP
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

BISHOP LUCCA LEARNING PARTNERSHIP

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BISHOP LUCCA LEARNING PARTNERSHIP

REFERENCE AND ADMINISTRATIVE DETAILS

Members

The Chair of Board of Trustees
The Dean & Chapter of the Cathedral Church of the Holy Trinity in Chichester
The Diocese of Chichester Education Trust
The Rural Dean of Arundel & Bognor
The Rural Dean of Chichester
The Rural Dean of Westbourne

Trustees

J Barwell (Appointed 7 October 2024)
N Hoggarth
M Lumley
C Rickard (Appointed 22 July 2025)
P Seaman
J Wilson (Chair of Trustees)
B Dempster (Resigned 22 September 2025)
A Smith (Resigned 17 January 2025)
J Constable (Appointed 5 November 2025)

Senior management team

| | |
|---|--------------------|
| - CEO & Head Teacher of Bishop Luffa School | A Hindman |
| - Safeguarding Lead & Deputy Head of Bishop Luffa School | S Williams |
| - Deputy Head of Bishop Luffa School | S White |
| - CFO | M Nicholds |
| - SENCO | J Collins-Ballands |
| - Head of School Rumboldswhyke C of E Primary School | L Harris |
| - Head Teacher Lavant C of E Primary School | A King |
| - Head Teacher Fishbourne C of E Primary School | N Day |
| - Head Teacher West Dean Primary School (from 1 May 2025) | C Williams |

Company secretary M Nicholds

Company registration number 08749379 (England and Wales)

Principal and registered office
Bishop Luffa School
Westgate
Chichester
PO19 3HP

| Academies operated | Location | Principal |
|-------------------------------------|-----------------|------------------|
| Bishop Luffa School | Chichester | A Hindman |
| Rumboldswhyke C of E Primary School | Chichester | L Harris |
| Fishbourne C of E Primary School | Chichester | N Day |
| Lavant Primary School | Chichester | A King |
| West Dean Primary School | Chichester | C Williams |

BISHOP LUCCA LEARNING PARTNERSHIP

REFERENCE AND ADMINISTRATIVE DETAILS

Independent auditor Moore (South) LLP
City Gates
2 - 4 Southgate
Chichester
West Sussex
PO19 8DJ

Bankers Lloyds Bank Plc
10 East Street
Chichester
West Sussex
PO19 1HJ

Solicitors Lee Bolton Monier-Williams
1 The Sanctuary
Westminster
London
SW1P 3JT

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report together with the financial statements and auditor's report of the charitable company for the year 1 September 2024 to 31 August 2025. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the company's Memorandum and Articles of Association, applicable laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published October 2019 (FRS 102).

On 1 October 2020 the Trust moved from Standalone to Multi Academy Trust status having successfully applied for Rumboldswhyke Infant School to join the new Bishop Luffa Learning Partnership Multi Academy Trust. The trust now operates Bishop Luffa School, a Church of England academy for students aged 11-18, Rumboldswhyke Primary School, Lavant Primary School (from 1st December 2023), Fishbourne Primary School (from 1st June 2024) and West Dean Primary School (from 1st May 2025). Rumboldswhyke School became a Primary School from 1 September 2021 after a successful Significant Change application by the Trust. All Bishop Luffa Learning Partnership Schools are oversubscribed and have waiting lists for places.

Structure, governance and management

Constitution

The Academy Trust is a company limited by guarantee and an exempt charity. The charitable company's Memorandum and Articles of Association are the primary governing documents of the Academy Trust. The trustees of Bishop Luffa School Learning Partnership are also the Directors of the charitable company for the purposes of company law.

The charitable company operates as Bishop Luffa Learning Partnership.

The trustees of Bishop Luffa Learning Partnership are also the directors of the charitable company for the purposes of company law. Details of the trustees who served during the year, and to the date these financial statements are approved, are included in the Reference and Administrative Details on page 1.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10*, for the debts and liabilities contracted before they ceased to be a member.

**As required in the Academy Trust's funding agreement/memorandum and articles of association.*

Trustees' indemnities

In accordance with the Articles of Association, subject to the provisions of the Companies Act 2006 and Article 6.3, every Trustee or other officer or auditor of the trust and every member of any Local Governing Body and/or Advisory Body (in so far as necessary) shall be indemnified out of the assets of the Trust against any liability incurred by him/her in that capacity in defending any proceedings whether civil or criminal, in which judgement is given in favour or in which he/she is acquitted or in connection with any application in which relief is granted to him by the court from liability for negligence, default, breach of duty or breach of trust in relation to the affairs of the Trust.

The Trust has purchased cover through the Department for Education's Risk Protection Arrangement, which includes Trustees' Liability and Employee and Third Party Dishonesty. The cost of these items is not separately identifiable. Every Trustee is indemnified out of the assets of the Company against any liability incurred in the capacity of Trustee

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Method of recruitment and appointment or election of trustees

In accordance with the Articles of Association, subject to the provisions of the Companies Act 2006 and Article 6.3, every Trustee or other officer or auditor of the trust and every member of any Local Governing Body and/or Advisory Body (in so far as necessary) shall be indemnified out of the assets of the Trust against any liability incurred by him/her in that capacity in defending any proceedings whether civil or criminal, in which judgement is given in favour or in which he/she is acquitted or in connection with any application in which relief is granted to him by the court from liability for negligence, default, breach of duty or breach of trust in relation to the affairs of the Trust.

The Trust has purchased cover through the Department for Education's Risk Protection Arrangement, which includes Trustees' Liability and Employee and Third Party Dishonesty. The cost of these items is not separately identifiable. Every Trustee is indemnified out of the assets of the Company against any liability incurred in the capacity of Trustee.

The Trustees may appoint Local Governing Bodies for each Academy. All members of the Local Governing Bodies, with the exception of elected parent and staff governors, shall be appointed by the Trustees with the consent of the Diocesan Corporate Member. Trustees shall ensure that the Local Governing Bodies include at least two parent governors.

The constitution, membership and proceedings of the Local Governing Bodies shall be determined by the Trustees.

Policies and procedures adopted for the induction and training of trustees

All new Trustees are provided with a copy of the school Year Book, the list of Trustees and committee membership document, an up to date Governor Training booklet and a copy of the Trust Development Plan. All new Trustees meet individually with the Chief Executive Officer and are given a tour of the Trust's schools. Trustees can attend any training session that they feel is appropriate to them and they are encouraged to attend the designated training for new Trustees.

Opportunities to join a committee are offered and Governors of the local Governing Bodies can become a Link Governor for say a Department, Safeguarding, Data or Pupil Premium when there is a vacancy.

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Organisational structure

The Board of Trustees of Bishop Lucca Learning Partnership devolves the responsibility of the day to day running of the school to the CEO and the Executive Leadership Team. Their activities and decisions are monitored through a number of committees and the scheme of delegation.

Trust Board committees:

- Audit & Risk committee
- Faith & Worship committee
- Bishop Lucca Local Governing Body
- Rumboldswhyke Local Governing Body
- Lavant Local Governing Body
- Fishbourne Local Governing Body
- West Dean Local Governing Body (from 1 May 2025)

Scheme of Delegation:

| | Finance | Human Resources | Site, Assets & Contracts | Educational Outcomes | Strategic Vision / Governance |
|-------------------|---|--|--|---|--|
| Members | Approve appointment of external auditors and legal teams. Receive annual accounts and external audit. | Appoint / remove Trustees in accordance with the Articles. | Approve any service contracts for Trustees. | Receive and Q/A annual report. | Review Articles of Association. Receive and Q/A annual report. Name the trust. |
| Board of Trustees | Overseeing the finances, including the internal audit. Establishing a fair funding model for use across the trust; approve annual budget. Agreeing each academy's budget and the scheme of financial delegation and limits. Compliance with the Academies Financial Handbook, funding agreement and audit targets. Over sight of finances in each academy; sign off and report annual accounts; receive monthly management accounts. Determination of, after consultation with each academy, the extent of services provided and funded centrally (procurement). Appoint accounting officer (CEO). Approve anti-fraud and whistle-blowing policies. Over sight of risk and the risk register. | Overseeing Executive Headteacher and academy Headteacher appointments (and executive pay). Establishing equitable pay and HR related policies that are consistent in all academies in the trust. Decide where and how to deploy staff who are employed directly by the Trust, after consultation with each academy. Appoint Company Secretary / Clerk to the Trustees / CFO. Appraisal of CEO and any other executive roles. | Establishing a process for local management and maintenance of assets and appropriate registers. Overseeing significant capital developments, campus expansions and bids, e.g. CfE. Agreeing, after consultation, any joint use of buildings. Set delegated levels of authority for contracts. Set up and approve Trustee expenses. Approve insurance arrangements i.e. RPA. Ensure trust-wide Health and Safety Policy implemented. Manage contingency planning and business continuity. Determine/lead brand & core marketing for trust and academies. | Overseeing standards and outcomes of the trust's academies, e.g. KS2 outcomes, GCSE results. Annual target setting for each academy in the Trust. Over sight of key performance indicators and external audits on a trust and individual academy basis. Commission intervention, as required, to support any academy requiring improvement. Ensure a broad and balanced curriculum provided on line with funding agreement. Ensure trust-wide SEND and Child Protection (safeguarding) policies implemented effectively. Ensure appropriate spending and impact of service and pupil premium funding. | Core vision and operating model of the trust, including symbiotic working between trust academies. Review and amend Constitution, scheme of delegation and TDR of trust committees and LGBs – to include 'Reserved matters'. Approach to admissions, including PAN/NOR negotiations. Power to change and, if required, withdraw delegated powers from a LGB. Overseeing strategic development of the trust; review and planning of potential trust expansion, e.g. incorporating additional schools into the trust. Review and implement core policies of the trust; agree 'delegated policies' list. RSC liaison. The Trustee Board must meet at least three times a year. |

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Committees of the Board of Trustees

Finance, Audit and Risk Committee

The role of this committee is to recommend and monitor the Trust budget and ensure the effectiveness of the Trust's financial controls and risk management. Minutes and reports are provided to the full Board of Trustees.

Faith and Worship Committee

This committee monitors and reviews the spiritual health of the Trust. It evaluates the Trust's quality and effectiveness in meeting its holistic vision for the education of our young people. The Chair reports to the full Board of Trustees.

Local Governing Bodies of Bishop Luffa, Rumboldswhyke, Lavant, Fishbourne and West Dean

The School Business Managers/Bursars prepare the financial data and meet with their respective Head Teacher prior to the Local Governing Body meetings. The Business Managers/Bursars report on the actual income and expenditure figures for the year to date and the forecast to the end of the financial year.

The Local Governing Bodies monitor and review all aspects of the educational provision, safeguarding and financial status and procedures of their respective school. The Chairs' of the Governing Bodies, or delegated members, report to the full Board of Trustees.

The Local Governing Bodies meet at least once every half term. All meetings are attended by at least one member of the Executive Leadership Team.

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Scheme of Delegation to local Governing Bodies

The Local Governing Bodies are sub-committees of the main Board of Trustees. Their purpose is to exercise stewardship of all funds entrusted to the school.

This is carried out by:

- Seeking value for money and ensuring resources are applied appropriately at academy level.
- Monitoring and reviewing expenditure regularly; propose the annual budget for each academy for submission to Trustees for review/approval.
- Maintaining proper accounting records and preparing expenditure and balance sheets.
- Supporting the trust board in relation to the annual budgetary process.
- Ensure provision of free school meals, as appropriate.
- To maintain a register of business interests.
- Observe the Financial Scheme of Delegation.
- Comply with the Academies Financial Handbook.
- Ensure that Pupil Premium, Service Premium and similar focused funding is deployed effectively.

Site, Assets and Contracts

- Notifying the trust of any changes to fixed assets used by the academy.
- Management of buildings maintenance, decoration and smaller capital projects.
- Ensuring compliance with all health and safety and related regulations, e.g. fire safety.
- Enter into contracts up to the limits of delegation and within agreed budget.
- Review the academy's risk register.
- Review site inspection reports and related information pertaining to the premises and health and safety.

Human Resources

- Managing staff appointments in line with safer recruitment expectations (except at Headteacher level).
- Reviewing the impact of staff appraisal processes and professional development.
- Leading the effective deployment of staff in keeping with the academy's budget.
- Implement the trust's pay policy and ensure a pay committee exists to approve pay recommendations and hear appeals.
- Hearings and appeals – grievance, disciplinary, absence and capability procedures (including suspension of staff).

Arrangements for setting pay and remuneration of key management personnel

All staff within the Trust retained the same terms and conditions of employment upon conversion from Maintained School to Academy status.

The Executive Leadership Team's pay is reviewed annually by the Board of Trustees. Teaching staff of the Leadership Team have their salary set within an individual salary range in line with the School Teachers Pay and Conditions Document. The CFO is paid on the Hay Grade Scale and is reviewed by the same group.

The CEO's pay is reviewed annually by a Trustees' Performance Review Committee in line with the Standard Teachers Pay and Conditions Document.

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Trade union facility time

Relevant union officials

| | |
|--|------|
| Number of employees who were relevant union officials during the relevant period | 2 |
| Full-time equivalent employee number | 1.35 |

Percentage of time spent on facility time

| Percentage of time | Number of employees |
|--------------------|---------------------|
| 0% | - |
| 1%-50% | 2 |
| 51%-99% | - |
| 100% | - |

Percentage of pay bill spent on facility time

| | |
|---|------------|
| Total cost of facility time | 651 |
| Total pay bill | 12,105,190 |
| Percentage of the total pay bill spent on facility time | - |

Paid trade union activities

| | |
|---|------|
| Time spent on paid trade union activities as a percentage of total paid facility time hours | 100% |
|---|------|

Engagement with employees

The Trust continues to engage directly with employees through various online and face to face methods and with employee unions for both teachers and support staff. Specifically:

- Daily whole staff briefing notes
- Teaching and support staff meetings, with opportunity to raise any questions or queries
- All Local Governing Bodies have staff representation
- The Chief Executive Officer and wider executive and centre team regularly communicates with employees, directly and through Head Teachers and other senior leaders within the schools
- The Trust has an Equalities Policy which demonstrates its commitment to employment, and the continued employment, of those who are or become disabled

The Trust gives fair and full consideration to applications for employment made by disabled persons, having regard to their particular aptitudes and abilities. Disabled employees receive appropriate training to promote their career development within the Trust. Any employee who becomes disabled are retained in the existing role where possible or retrained for suitable alternative posts.

Engagement with suppliers, customers and others in a business relationship with the academy trust

The Trust recognises the importance of maintaining positive, transparent, and fair relationships with its suppliers, which supports the delivery of high-quality education across all academies. We strive to ensure timely payments in accordance with agreed terms and to provide clear communication on procurement expectations and contract performance. During the year, we have engaged regularly with key suppliers to review service levels, address any concerns, and collaborate on improvements, particularly in areas such as catering, IT support, and facilities management. The Trust also seeks to support local businesses and socially responsible suppliers wherever possible, aligning our procurement practices with our values and environmental goals. Regular review processes help ensure that supplier relationships are sustainable, cost-effective, and in the best interest of our pupils and stakeholders.

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Related parties and other connected charities and organisations

The Bishop Lucca Learning Partnership is a Church of England Academy Trust and has a close working relationship with the Chichester Diocese. This is illustrated in the makeup of the Academy Trust's members and the objects of its schools as set out in the Articles of Association which refers to developing the schools with a designated Church of England religious character offering a broad and balanced curriculum conducted in accordance with the principles, practices and tenets of the Church of England.

The Trust will at times enter into transactions with connected and related parties. These transactions are conducted in line with the Academies Handbook and are detailed in the notes to the financial statements. There are no related or connected parties that control or significantly influence the decisions and operations of the Trust.

Objectives and activities

Objects and aims

We strive to give students an experience of school that reflects John 10:10 'I have come in order that you may have life – life in all its fullness'. We are focussed on giving students the opportunity to explore different subjects, different sports and different hobbies and forge an identity that is their own. Guiding all of this is a belief that a full life flows from a relationship with God.

Our expectation for staff and students' conduct in school is based on Mark 12:31 'Love your neighbour as you love yourself'. Increasingly we find that the hardest part is helping students to love themselves and believe that they matter to other people and to God.

Bishop Lucca School is a Church of England academy serving the Diocese of Chichester. In October 2024 we had 1585 students across years 7 to 13. The school is presently oversubscribed at 11-16, where students are organised into 8 House groups per year. The Sixth Form has an informal target of 200 students per year and in October 2024 had 180 in Year 12 and 185 in Year 13. Our strategy for the college is that we take an academic focus to compliment the strong vocational offer at Chichester College.

We have a growing number of students that meet the government's definition of disadvantaged but below the national averages. The school has seen its number of students with EHCPs increase significantly over the last two years but with relatively low numbers of CLA students.

The growth in SEN and EHCP students across all year groups reflects wider issues locally and nationally and the school focuses on an inclusive mainstream.

At Bishop Lucca we aim to be a confident outward looking community where:

- Children and staff see a **bright future, develop spiritually** and express their **own views of faith and worship**
- Students are creative and adventurous, taking risks to expand their understanding
- We are **accepting and inclusive**, appreciating each other's **God given character and gifts**.
- As a community we encourage a **desire to learn** giving **support** and **personalisation** where needed
- We are **safe** and where we are given the space to **flourish**
- Where all are **happy, feel loved** and part of the **family**, enjoy **fun, celebrate** and are **thankful**
- We work as a **team** and **community** to **contribute** and expand God's work.

Bishop Lucca School offers a broad curriculum, with pathways that suit a range of interests and abilities. In KS3 students have the opportunity to specialise in a language and refine their Design Technology choice. In KS4 we believe it is right that all students who have the ability should continue to study languages and this is accompanied by the requirement for all students to study RE. We believe RE is a Humanities Subject and as such a significant proportion of our students complete the EBACC with RE.

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Objectives, strategies and activities

All students also have the opportunity to study the DFE defined EBACC. Alongside this we offer options allowing students to follow both academic and vocational pathways.

At Post 16 we are fortunate to be located next to an outstanding sixth form college that specialises in vocational pathways. BLS has a growing reputation as a centre of excellence for Level 3 A level courses and we offer over 30 different subjects. Approximately 25% of our intake at post 16 are external students.

Beyond the taught curriculum, Bishop Lucca School offers thought provoking tutor worship sessions and assemblies to help students reflect on the wider aspects of life and their spiritual journey. Students are encouraged to take part in the diverse range of extra-curricular activities and trips. The Curriculum is also underpinned by a widely valued and well-structured PSHE programme.

Our curriculum and pastoral arrangements are not an end in themselves. They are the means to develop our students into whole, happy and well-educated people. This is a joint enterprise between students, school, home, church and the wider community. Each plays a vital role in realising our vision: "Always our best because everyone matters"

Launchpad – an alternative provision centre based in the old Lavant House School north of Chichester continues to flourish and has drawn much attention from other schools and the Local Authority with regard to potential placements. Launchpad is run by Bishop Lucca Learning Partnership staff in accommodation that is occupied on a peppercorn rent.

Launchpad aims to predominantly support students from the BLLP and partner schools but is working with the Local Authority to support students with Educational Health Care Plans who are predominantly emotionally based school avoiders.

Launchpad aims to support students who:

- Display emotional school- based avoidance
- Display behavior linked to emotional wellbeing that prevents them from engaging effectively in mainstream education
- In KS3 would benefit from engagement through vocational taster sessions
- Join the Trust through a LA panel and need an opportunity to settle and avoid disrupting main school cohorts

Launchpad also meets the aims of the Trust by offering outreach work by:

- Supporting students at college on technical skills days
- Visiting students on work experience
- Supporting students in partner alternative provision placements
- Working with students at Bishop Lucca school who are rising up the school's pyramid of need or presenting with challenging behaviour.

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Developing the Multi Academy Trust

Bishop Lucca Learning Partnership has continued its ambition to grow a MAT in the Chichester area. Trustees are clear that they want students to benefit directly from a MAT and that schools need to be close enough, geographically, to facilitate meaningful working relationships.

Trustees feel we can provide leadership and management expertise to primary colleagues, particularly financial support, which will leave Head Teachers and Heads of School free to concentrate on providing a high-quality curriculum, in line with our vision that our students experience 'life in all its fullness'.

As the only Church Secondary school in Chichester, Bishop Lucca School is in the unique position to be able to offer children an education with a consistent nurturing ethos from Reception to Sixth Form. This unique opportunity comes with the added responsibility of being respectful to and working with other church schools in the city.

On the 1st May 2025 West Dean CoE Primary school joined BLLP. The school already had strong links with other Primary Schools in the Trust, especially Lavant CoE Primary school due to their close proximity and are an important addition and providing Primary specialist support and CPD across the partnership. Nyewood CoE Infant school will join the Trust on the 1st September 2025. With conversion funding now removed for schools joining Trusts the new Government's strategy for growing Academies going forward is unclear. BLLP Trustees will continue to reflect on development, to assess its performance and the speed and direction of any further expansion.

The Trust CFO and Accountant continue their work with other Chichester Diocese church MATs, meeting termly to share best practice, experience and key considerations in growing a healthy Multi Academy Trust.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aim and objectives and in planning future activities. In particular, Trustees consider how planned activities will contribute to the academy's aims and objectives.

Strategic report

Rumboldswhyke CofE Primary School

In September 2024, Rumboldswhyke became a full all-through Primary School, catering for 126 pupils from Reception to Year 6. Following a period of instability as a Local Authority maintained setting, the school continues to build on the strong foundations established since joining the Trust and securing a 'Good' Ofsted judgement (September 2023), in which Early Years provision was rated as Outstanding.

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Attainment and Progress

The school continues to track outcomes closely, with small cohort sizes making year-on-year comparisons sensitive to individual pupil movement.

| End of KS1 – Teacher Assessment (Year 2) | 2021 | 2022 | 2023 | 2024 | 2025 |
|--|------|------|--------------|--------------|---------------|
| Reading (EXS+) | 44% | 64% | 70% (8% GDS) | 73% (8% GDS) | 74% |
| Writing (EXS+) | 19% | 18% | 54% | 61% | 52% (6% GDS) |
| Maths (EXS+) | 38% | 45% | 46% (8% GDS) | 61% | 63% (17% GDS) |
| RWM Combined (EXS+) | 19% | 18% | 38% | 56% | 43% |

In the Early Years Foundation Stage, the proportion of children achieving a Good Level of Development (GLD) has risen again to 65% in Summer 2025, an increase from 61% the previous year, bringing outcomes closer to the national figure (68%).

There was a slight dip in the Phonics Screening Check (Year 1) with 67% of pupils achieving the expected standard. However, the children who met the threshold all scored 39 or 40/40 except one child who scored 33, thus continuing the school's focus on early reading and systematic phonics.

In the Multiplication Tables Check (Year 4), 28% of pupils achieved full marks, with an average score of 21.6, slightly above the national average (21.1), reflecting improving fluency in number recall and practice.

The school's first set of Key Stage 2 outcomes (Summer 2025) were below national averages, as expected for this small cohort with a high level of additional needs and significant pupil mobility.

| End of KS2 (2025) | Reading | Writing | Maths | RWM Combined |
|---------------------|---------|---------|-------|--------------|
| % Expected Standard | 39% | 39% | 22% | 17% |

West Dean CofE Primary School

Key Results 2024-2025

| Assessment | Statistic | Cohort | School Result | National Comparison | National Result | School Percentile Rank |
|---------------------------------------|---|--------|---------------|---------------------|-----------------|------------------------|
| KS2 Reading, Writing & Maths Combined | % of pupils achieving the expected standard | 11 | 64% | At or above | 62% | 54th |
| KS2 Reading, Writing & Maths combined | % of pupils achieving the higher standard | 11 | 18% | At or above | 8% | 91st |
| Multiplication Tables Check (MTC) | % of pupils scoring full marks (25/25) | 14 | 0% | Below (significant) | ~ 38% | 1st |
| Phonics screening Check | % of pupils passing in Year 1 | 15 | 87% | At or above | 80% | 70th |
| Early Years Foundation Stage | % of pupils achieving a Good Level of Development | 14 | 79% | At or above | ~ 69% | 82nd |

We are pleased with our 2025 statutory assessment outcomes overall. Attainment at the expected standard in reading, writing and maths combined (RWM) was limited by attainment in writing and the spelling and grammar assessments. There was a direct correlation between lower attainment in the formal spelling and grammar assessment (SpaG) and in the teacher assessment of writing, with 3 from a cohort 14 not yet consistently writing at age related expectation (ARE).

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

However, it is pleasing that 18% achieved the higher standard in RWM, significantly above the national percentage.

Similar to other partnership primary schools, writing and the teaching of spelling and grammar is a focus within the school's 2025 development plan.

The results in the Year 4 Multiplication Check are a disappointment when viewed (as above) in terms of those who scored the full 25 marks. This is clearly something on which we must work. However, there were a significant number of children who scored 22, 23 or 24 marks, which is not represented in this data. The main area for improvement here is not accuracy, but rather the speed of recall when entering an answer into a digital device.

EYFS Good Level of Development is again strong this year, as are the scores in the Year 1 Phonics Screening. Where children did not meet the expected standard in these areas, this was entirely anticipated. These are children on our SEND register, for whom ongoing adaptation and appropriate support is in place.

This comparison chart shows that although the attainment of the 2025 Year 6 cohort looks different to 2024 (lower EXS RWM, but higher GDS), overall the picture looks good. Our outcomes at KS2 became a limiting factor in our last Ofsted inspection, so a two-year positive trajectory of results is good to see.

Away from statutory assessment, the school year ended at West Dean with a tremendous celebration of dance, music and theatre, as the children performed a vibrant production of The Lion King to a packed house (or marquee) at West Dean Gardens. We are once again so grateful for the support of the West Dean Estate in making their incredible grounds and facilities available.

Undoubtedly, the most significant development for West Dean during 2024-25 was joining Bishop Luffa Learning Partnership. Most importantly, this is already having a positive impact on the learning experience for our young people, with shared projects taking place already and teaching expertise being shared across the trust.

Operationally, it has been very reassuring to receive prompt support and advice from the trust finance, premises, IT and HR teams since joining the trust. The difference this has made is already being felt and we look forward with enthusiasm to working with colleagues across the trust to develop ever more effective systems of support.

Lavant CE Primary School

Lavant CE Primary is an inclusive and ambitious school at the heart of their local community. The School's vision is to inspire and support every child (and adult) to aim for and achieve their very best, loving one another and '**living life in all its fullness**' (John 10:10). In the autumn term, the school received a SIAMS inspection. The inspection was a very positive experience, and the inspector spoke extremely highly of how the whole school community lives out the school's vision and values on a daily basis.

Attainment across the school remained high in 2025 and the school were delighted that 100% of year 1 pupils passed the phonics check. The percentage of pupils attaining the 'expected standard' and 'higher than the expected standard' in Reading and Maths was above National. As predicted by internal projections, attainment in writing was slightly below national and is a priority for improvement this academic year.

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025



The school continues to be very popular within the village and surrounding areas and was significantly over subscribed again in 2025. Over the past academic year, the school enjoyed developing links with schools within the partnership and also further afield through its support of 'Grassroots'. (A charity enabling children to access education in Tanzania).

Fishbourne CE Primary School

Our vision is the golden thread that is weaved through all areas of school life; at Fishbourne Primary we believe that 'there is only one you in this world... make it a better place'. We celebrate the unique nature of each of our children and staff, supporting them to use their gifts and talents to make the world a better place for those around them.

The school is over-subscribed and we are above PAN in a number of year groups. There has been some unavoidable movement of children as a result of younger siblings not being given school places due to being oversubscribed but these school places have rapidly been filled with new children. There are a significant proportion of children with additional needs across school and a higher than national average number of EHCP's. This year we have opened our Lighthouse Provision, following an extensive pilot project, to meet the needs of all children enabling us to group children who may have similar needs for short periods of time.

Outcomes at the end of KS2 in the 2024/2025 academic year were significantly above national and local authority at the expected standard (81% RWM combined) and significantly above national at greater depth in both reading (47%) and writing (17%). Alongside these outcomes, the children have continued to benefit from a diverse and irresistible curriculum with many opportunities for their learning to be enriched through offsite visits and inspiring visitors coming to our school. Time is always taken to remind our children that ultimately learning is about leaving the world a better place than we found it.

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Bishop Luffa School

GCSE

GCSE results for 2020, 2021, 2022 not included as these are not directly comparable. GCSE results in 2023 represent the first year with a return to GCSE standards. P8 scores represent the progress the students have made from their starting point and scores in 2019 and 2023 would place the school as above average in terms of progress, this data is not available for 2025 as students did not sit KS2 tests. Attainment figures remain well above national and LA figures by all of the key measures below.

| | BL 2019 | BL 2023 | BL 2024 | BL 2025 | LA 2024 | National 2024 |
|------------------------|----------------|----------------|----------------|----------------|----------------|----------------------|
| Attainment 8 | 55.5 | 51.2 | 51.6 | 52.98 | 46.1 | 45.9 |
| % grade 9-5 Eng and Ma | 62% | 53% | 53.7% | 59.2% | 45.6% | 45.9% |
| % grade 9-4 Eng and Ma | 86% | 77% | 78.9% | 78.1% | 69.9% | 67.4% |
| *Progress 8 | +0.37 | +0.22 | +0.21 | NA | 0.05 | -0.03 |

*Progress 8 measures how much progress schools help their pupils to make from the end of primary school to their GCSEs, compared to pupils of similar ability in other schools. The national average score for state-funded mainstream schools is 0, so any school which is above 0 is making above average progress, and any under 0 is making below average progress. Most schools will have a score between -0.5 and 0.5, and anything below or above these levels is generally considered 'well below' or 'well above' average.

A Level

179 students completed their A level studies with 23.5% achieving grade A* or A in 2025. This meant that the school achieved an ALPS grade 4 for this year but has an ALPS score of 1. 145 students applied to university with 111 (77%) achieving a place at their firm choice and a further 21 (15%) students gaining a place at their insurance choice.

| A Level | A*-A | | A*-C | | A*-E | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 2024 | 2025 | 2024 | 2025 | 2024 | 2025 |
| Bishop Luffa School | 26.4% | 23.5% | 75.5% | 81.9% | 98.7% | 98.7% |
| National outcomes | 27.6% | 28.3% | 76.0% | 77.7% | 97.1% | 97.5% |
| South East England | 30.8% | | | | 97.2% | |

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, the board of trustees continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies.

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Protecting the success of the academy trust

The Trustees are committed to promoting the success of the Trust in line with their statutory duties under section 172 of the Companies Act 2006. In doing so, they have had regard to the likely long-term consequences of decisions, the interests of pupils and staff, the need to foster strong relationships with stakeholders, and the Trust's impact on the community and the environment. A good example of this is in connection with the Trust's engagement with the local community of Bishop Lucca School around a planned housing development and access road directly adjacent to the school.

Throughout the year, the Trustees have supported strategic decisions that align with the Trust's core mission of delivering high-quality education, offering an array of experiences outside the classroom and improving outcomes for all pupils. This has included investments in teaching and learning, staff development, infrastructure, and pupil support services - see Financial Review.

The Trust has continued to strengthen its workings with local authorities, parents, and other educational organisations, recognising that collaboration is key to sustained success. Regular consultation and engagement have ensured that decisions reflect the needs of our school communities.

A particular feature of the Trust is its outward looking and charitable nature - with a desire to promote 'life in all its fullness' John 10:10 - please see Fundraising.

Trustees work hard to ensure that the organisation maintains a robust governance structure, strong financial management, and a clear vision for sustainable growth.

Financial review

The majority of the Trust's income is obtained from the Education and Skills Funding Agency in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the ESFA during the period 1 September 2024 to 31 August 2025 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities.

Other income is derived from school lettings, payments for school trips, donations and by staff undertaking outreach work supporting other schools, pupils and students.

The expenditure was used to support the key priorities of the Trust, as detailed in the Schools' Development Plans, in providing education for students and enhancing their opportunities. In all financial transactions best value was considered when making decisions.

The Trust's main financial key performance indicator is the ability to publish a balanced budget in the light of increased and unfunded Teacher's pay and Teachers' Pension Scheme costs. The Trust in-year deficit for 2024-25 is £153,471 after transfers to capital of £69,062 from restricted reserves. The deficit was largely due to all schools being under funded in respect of Teacher and Support staff pay awards and the resulting pressure this put on various discretionary areas of budgets; especially with the continuing impact of higher than average inflation in utilities and water.

The Teacher's pay award for 2024-25 was not fully funded at Bishop Lucca School as the school does not reflect the standard staffing model of a Secondary School. The school has a significantly above average number of Teachers on the UPR. Bishop Lucca School has continued to see a large increase in Educational Health Care Plans being granted and incremental Teaching Assistant recruitment was undertaken in good faith as associated funding was gradually received from the Local Authority throughout the year.

Two schools have sadly had to cope with long term teacher absence throughout the year and Bishop Lucca has seen cover costs outstrip budgets significantly in 2024-25.

Rumboldswhyke Primary School also faced increasing SEN demands during the year but were well placed to balance its own finances; receiving its final Growth Funding for their brand new Year 6 class with staffing already in place.

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The Trust holds £777,836 in un-restricted reserves and £0 in restricted funds at 31 August 2025 and will be used in line with the school's Reserves Policy.

A prior year adjustment has been made to the fixed asset fund to remove the land and buildings from the balance sheet as the Trust holds the land and buildings under a church supplementary agreement with the Chichester Diocesan Fund and Board of Finance and the trust does not have control over works or access of the properties and ownership of the properties is retained by the Diocese, as per note 28. Valuation of the playing fields held under long-term lease with the local authority had been introduced as part of this prior year adjustment where not previously recognised. The impact of the change is a reduction in the fixed asset fund of £18,430,718.

Total funds held at 31 August 2025 are £1,477,050, made up of restricted fixed asset funds of £725,514, restricted funds of £0, an LGPS pension reserve of -£26,000, and unrestricted funds of £777,836.

The £122,000 deficit respect of the Local Government Pension Scheme (FRS 102 report 31 August 2025) has improved by £96,000 from 2024. Moving forward, reduced contributions are expected to result in an asset.

The triannual Fund review of the LGPS in the Spring of 2023 included an Employer's pension contribution rate reduction from 20.6% to 19.6% from April 2024. Historically, BLLP has benefited from its own bespoke employer's contribution rate for the LGPS.

In terms of measuring the school's financial performance against other schools, the CFO undertakes benchmarking by using the Department for Education Benchmarking website and working with the other church MAT CFOs across the Chichester Diocese. In addition, the school completes the DfE Schools Resource Management Self-Assessment with the schools scoring very favourably when benchmarked against similar context schools nationally.

In December 2023 the DfE invited the Trust to receive a School Resource Management Review by a DfE appointed School's Resource Management Advisor (Director of Finance and Business at Magna Learning Partnership - a Church Academy Trust, registered in Salisbury, Wilts). The review was an extensive and detailed examination of the financial management, staffing, resource deployment and risk management of the Trust. The advisor interviewed our CFO, Trust accountant, CEO, Chair of Trustees and Chair of Audit and Risk as well as other members of the Trust Executive team. The Board of Trustees was delighted that the final report was extremely positive and the CFO has requested that the peer review work continue.

Reserves policy

Our aim is to effectively utilise its allocated funding each year for the full benefit of current pupils and students. However, we also consider it necessary to carry forward some reserves to:

- Try to cover increases in unfunded staff related fixed costs, reduction in grant income due to funding changes and fluctuating student numbers
- Provide sufficient working capital to cover delays between spending and receipt of grants
- Fund large planned project spends, such as building, IT infrastructure, facilities
- Cover expenditure required for unforeseen circumstances, such as urgent maintenance

Support schools and the Trust in their budgeting, in-year spending and planned future year expenditure. In the event that reserves are used to support a school's short term deficit the Board of trustees will require a short term action plan to revert the school to a surplus position.

The unrestricted funds stand at £777,836 as at 31 August 2025 with £nil restricted general funds available having excluded the pension reserve; therefore, the net surplus is £777,836. Restricted fixed asset funds of £725,514 can only be realized by disposing of tangible fixed assets.

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Investment policy

Our objective is to maximise investment on any long term accrued balances in order to protect those balances against inflation. All investments will be made ensuring there is no tangible risk to the loss of those funds. The aim of the investment strategy is to:

- Achieve the best financial return whilst ensuring security of deposits, which takes precedence over revenue maximisation
- Ensure sufficient liquidity to meet the Trust's operational and educational needs.
- Align investments with the Trust's values, ensuring they contribute positively to society.

The Trust's reserves currently receive credit interest on cleared balances from Lloyds Bank. With the increase in the Bank of England's Base Rate, the Trust will be investigating further options for investment this year.

Principal risks and uncertainties

The Trust maintains a Risk Management Policy and associated Risk Register which are reviewed annually and termly respectively.

The Trust is at financial risk if its schools are unable to meet unfunded staff pay awards, associated costs and sustain Sixth Form student numbers at Bishop Lucca school. This is reflected in the Reserves policy and carefully monitored throughout the year and amendments made to the budget in order to compensate for anticipated changes. There is a financial risk to the school if fixed costs cannot be met and real term funding cuts continue.

Unfortunately, the government made planning for the 2024-25 financial year virtually impossible by declaring pay award proposals for teachers very late in the financial year. The Trust are still suffering from years of compounded unfunded pay awards and again had to estimate the support staff pay award for April 25, which was not directly funded.

Discretionary budget areas were dramatically affected by the general higher UK inflation rate and in particular the fall out of the unprecedented increases in the cost of gas and electricity. All the schools in the Trust use the services of the LASER (DfE approved utilities purchasing consortium) and continue to investigate deals available when current contracts end.

All schools in the Trust continue to do the very best for their students with additional special educational needs. However, it is very difficult to meet the needs fully of all students as staff time and resources continue to be stretched. With EHCP applications continuing to grow across the Trust the role of TAs and wider specialists become vital to provide the necessary support. However, the unpredictable nature of demand and funding continues to make this an area of distinct budget risk.

Uncertainty still remains around the value and timing of funding for the trust's Ukrainian students who have joined us. The Trust was originally informed that there would be up front full tariff funding in year and the Trust is still seeking clarification from the Local Authority on the matter. The funding is particularly important as although there has not been the need to directly employ any extra permanent staff to accommodate the students, the additional funding is vital to be able to meet their specific educational and emotional needs.

Over the last year Trustees have continued to oversee the work of the Trust's Estates Manager, as he leads on the maintenance, development and statutory compliance aspects of the Trust's buildings. The Trust has again completed some key Estates projects during the year. The expertise in the Estates team has been extensively utilised by all the schools both in terms of small building projects and IT infrastructure work. Their work continues to support schools, where requested, in all aspects of site security and safety. The savings made on not having to use outside contractors has saved the Trust tens of thousands of pounds.

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Fundraising

As part of its work within the community, the Academy Trust undertakes fundraising activities, for example through cake sales, non-uniform days etc. The Academy Trust raises funds for various good causes across all its schools e.g. House charities, Sixth Form local and national charities and school developments. The Academy Trust undertakes all such activities itself, with the help of its students and their families. We confirm that when fundraising:

- No unsolicited approaches are made to members of the public.
- No commercial participators are used.
- Regularity schemes or standards are applicable.
- No complaints were made to the Academy Trust during the year.

Streamlined energy and carbon reporting

As per the requirements of sections 465 and 466 of the Companies Act 2006, the Trust has published its UK energy use as follows:

UK Greenhouse gas emissions and energy use data for the period

| | 2025 kWh | 2024 kWh |
|--|-------------|-------------|
| Energy consumption used to calculate emissions (kWh) | 1,358,276 | 1,184,450 |
| Energy consumption breakdown: | | |
| - Gas | 718,096 | 666,733 |
| - Electricity | 629,291 | 508,132 |
| - Transport fuel | 10,889 | 9,585 |
| Emissions calculated (metric tonnes CO ₂ e): | | |
| <i>Scope 1 emissions</i> | | |
| - Gas combustion | 131.38 | 121.99 |
| - Fuel consumed for owned transport | 24.79 | 21.42 |
| <i>Total scope 1</i> | 156.17 | 143.41 |
| <i>Scope 2 emissions</i> | | |
| - Electricity purchased | 111.38 | 89.94 |
| <i>Scope 3 emissions</i> | | |
| - Fuel consumed for transport not owned by the academy trust | 2.35 | 1.81 |
| <i>Total gross emissions</i> | 269.90 | 235.16 |
| <i>Intensity ratio</i> | | |
| Tonnes CO ₂ e per pupil | 0.13 | 0.12 |

Quantification and reporting methodology

We have followed the 2019 HM Government Environmental Reporting Guidelines. We have also used the GHG Reporting Protocol – Corporate Standard and have used the 2025 UK Government's Conversion Factors for Company Reporting.

BISHOP LUCCA LEARNING PARTNERSHIP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Intensity measurement

The chosen intensity measurement ratio is total gross emissions in metric tonnes CO2 equivalent per pupil, the recommended ratio for the sector.

Measures taken to improve energy efficiency

We are in the process of installing smart meters, LED Lighting, and light sensors across all sites. We are also increasing the use of online meetings to reduce the need for travel across school sites, and to other institutions.

Plans for future periods

Through its values, Bishop Lucca learning Partnership will:

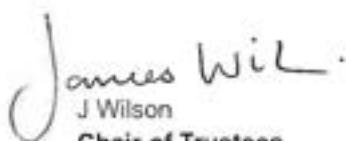
- provide **excellence** in our challenging, engaging and inspiring curriculum and extra curricular activities
- offer **opportunity** for personal development and leadership for students and staff, by working together
- further develop our **community** by forging relationships between schools, supporting students' families and contributing to our local and international communities
- remain **responsible** by ensuring probity and integrity through open, shared leadership, robust governance, planning and sound financial management
- thrive **spiritually** in healthy relationships with god, society, others and themselves, grounded in Anglican Christian tradition.

Auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees' report, incorporating a strategic report, was approved by order of the board of trustees, as the company directors, on 16 December 2025 and signed on its behalf by:


J. Wilson
Chair of Trustees

BISHOP LUCCA LEARNING PARTNERSHIP

GOVERNANCE STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2025

Scope of responsibility

As trustees, we acknowledge we have overall responsibility for ensuring that Bishop Lucca Learning Partnership has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The board of trustees has delegated the day-to-day responsibility to the principal, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Bishop Lucca Learning Partnership and the Secretary of State for Education. The accounting officer is also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The board of trustees has formally met seven times during the year. Attendance during the year at meetings of the board of trustees was as follows:

| Trustees | Meetings attended | Out of possible |
|---|-------------------|-----------------|
| J Barwell (Appointed 7 October 2024) | 6 | 7 |
| N Hoggarth | 6 | 7 |
| M Lumley | 6 | 7 |
| C Rickard (Appointed 22 July 2025) | 0 | 0 |
| P Seaman | 5 | 7 |
| J Wilson (Chair of Trustees) | 7 | 7 |
| B Dempster (Resigned 22 September 2025) | 7 | 7 |
| A Smith (Resigned 17 January 2025) | 2 | 2 |
| J Constable (Appointed 5 November 2025) | | |

Conflicts of interest

The Clerk to the Trustees issues annual 'business interest' letters to all Trustees, Local Governors and appropriate staff and collates responses. The information on the declarations is published on the school and Trust websites. Throughout the year Trustees are asked to declare any interest in agenda items at committee and board meetings.

The Trust Accountant uses the information to cross reference with school suppliers and any potential related party transactions are reported to the ESFA.

Governance reviews

The Trust Board monitor attendance, content and the level of discussion and challenge at meetings throughout the year, via minutes provided. The Trust Board instigated an internal review of governance and this commenced with a full 'skills audit' of all governors which was reviewed in the Autumn term of 2022. At this point Trustees could confirm that the Local Governing Bodies had a good spread of expertise in their make-up.

Over the last year the Chair of Trustees has been working with the Board and Governors to review the Governance arrangements in light of the additional schools that have joined the Trust since the last internal review.

BISHOP LUCCA LEARNING PARTNERSHIP

GOVERNANCE STATEMENT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Attendance at meetings in the year was as follows:

| Trustees | Meetings attended | Out of possible |
|---|-------------------|-----------------|
| J Barwell (Appointed 7 October 2024) | 3 | 3 |
| N Hoggarth | 2 | 3 |
| J Wilson (Chair of Trustees) | 3 | 3 |
| B Dempster (Resigned 22 September 2025) | 2 | 3 |
| A Smith (Resigned 17 January 2025) | 1 | 1 |

Review of value for money

As accounting officer, the principal has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes, as well as estates safety and management, achieved in return for the taxpayer resources received.

The Accounting Officer considers how the Trust's use of its resources has provided good value for money during each academic year, and reports to the Board of Trustees where value for money can be improved, including the use of benchmarking data where available. The Accounting Officer for the Academy Trust has delivered improved value for money during the year by Trustees ensuring the four principles of 'best value' are applied:

- **Challenge** – why, how and by whom is an activity carried out. Is the service delivered effectively – could it be done differently?
- **Compare** – through the use of locally and national produced performance statistics, how our school's financial and student performance compares with that of others
- **Consult** – seeking the views of parents, students, staff and Trustees on services provided, through surveys, questionnaires and feedback meetings
- **Compete** – how does the school ensure efficient, effective and quality services? Making good use of advice and support from existing providers and seeking new and imaginative alternatives.

These principles are applied by the Trustees, CEO and Executive Leadership Team when allocating resources to promote the aims and values of the Trust, when targeting resources to improve standards and the quality of the provision and to best support the educational needs of the students.

The Trust will continue to develop its central services to enable its schools to invest in highly effective local support around HR, Payroll, Accounting, IT etc. Savings and efficiencies will enable more individual school funds to be spent on students progress and educational outcomes.

During 2024-25 the Trust has continued to work with the school's land trustees and all interested parties in connection with the development of the Minerva Heights housing development on the land to the west of Centurion Way to ensure the school benefits from any potential opportunities that the Phase 2 of the development may offer. The planning application for Phase 2 (850 additional homes), the new Southern Access Road and resultant alterations to Bishop Luffa School's entrance and parking has now been approved. Whilst Bishop Luffa have asked the housing developers to consider an alternative route for the access road, it appears this is not possible. However, the school will continue to work with the planning authority to secure alternative routes and land arrangements to try and ensure any negative impact to the students, staff or local community are kept to a minimum.

The school continues to use the services of various experts to support it in the land matters involved, including the DfE. The disposal of or swapping of any land used for education purposes will be treated with the utmost care and due diligence.

BISHOP LUCCA LEARNING PARTNERSHIP

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Bishop Lucca Learning Partnership for the period 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The board of trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

The risk and control framework

The academy trust's system of internal control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees;
- regular reviews by the finance and general purposes committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- identification and management of risks.

The board of trustees has considered the need for a specific internal audit function and has decided to appoint Mrs C Bacon (Governor) as the Responsible Officer, responsible directly to the Board.

The Responsible Officer's role includes giving advice on financial matters and performing a range of checks on the Academy Trust's financial systems. The Responsible Officer reports to the Trust Board through the Trustee Finance, Audit and Risk Committee on the operation of the systems of control and on the discharge of the Board of Trustees' financial responsibilities. The Responsible Officer has completed two checks during the period and will also complete their Scrutiny Report by the end of the year.

The Board of Trustees delegates to the Finance, Audit and Risk Committee the authority to receive the Responsible Officer's report, and to take appropriate action, and to report to the board accordingly.

Review of effectiveness

As accounting officer, the CEO has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the Responsible Officer;
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework;
- the work of the external auditor
- the independent School Resource Management report.

The accounting officer has been advised by the Finance, Audit & Risk Committee of the implications of the result of their review of the system of internal control. No weaknesses were identified.

BISHOP LUCCA LEARNING PARTNERSHIP

GOVERNANCE STATEMENT (CONTINUED)

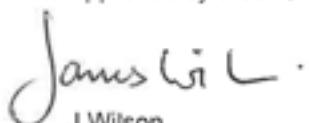
FOR THE YEAR ENDED 31 AUGUST 2025

Conclusion

Based on the advice of the audit and risk committee and the accounting officer, the board of trustees is of the opinion that the academy trust does not have an adequate and effective framework for governance, risk management and control. The reason for this conclusion is [insert the reason for this conclusion] and the plan for improvement is as follows.

Plan for improvement

Approved by order of the board of trustees on 16 December 2025 and signed on its behalf by:



J Wilson
Chair of Trustees

BISHOP LUCCA LEARNING PARTNERSHIP

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE FOR THE YEAR ENDED 31 AUGUST 2025

As accounting officer of Bishop Lucca Learning Partnership, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with the Department for Education (DfE), and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the academy trust board of trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I and the board of trustees are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the framework of authorities.

I confirm that no instances of material irregularity, impropriety or non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and DfE.



A Hindman
Accounting Officer

16 December 2025

BISHOP LUCCA LEARNING PARTNERSHIP

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2025

The trustees (who are also the directors of Bishop Lucca Learning Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the Academies Accounts Direction 2024 to 2025 published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

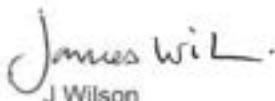
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees on 16 December 2025 and signed on its behalf by:


J Wilson
Chair of Trustees

BISHOP LUCCA LEARNING PARTNERSHIP

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF BISHOP LUCCA LEARNING PARTNERSHIP

FOR THE YEAR ENDED 31 AUGUST 2025

Opinion

We have audited the financial statements of Bishop Lucca Learning Partnership for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the academy trust's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BISHOP LUCCA LEARNING PARTNERSHIP

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF BISHOP LUCCA LEARNING PARTNERSHIP (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (which includes the strategic report and directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report including the incorporated strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report, including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the accounts due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the Academy Trust.

BISHOP LUCCA LEARNING PARTNERSHIP

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF BISHOP LUCCA LEARNING PARTNERSHIP (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Our approach was as follows:

- The engagement partner selected staff for the audit, led by persons who it was deemed had sufficient experience and who had the required competence and skills to be able to identify or recognise non-compliance with laws and regulations.
- We assessed the risk of irregularities as part of our audit planning, and ongoing review, including those due to fraud, management override was identified as a significant fraud risk. This is due to the ability to bypass controls through inappropriate expenditure and accounting policies adopted.
- Completeness of income was identified as a significant risk to the audit, as grant income may not be recognised in accordance with the SORP.
- The risk associated with the valuation of land and buildings, especially on conversion into the trust, is deemed a significant risk, due to material balances and complexity over recognition.
- We obtained an understanding of the legal and regulatory requirements applicable to the charity and we considered the most significant to be Academies Accounts Direction, the Charity SORP, UK financial reporting standards as issued by the Financial Reporting Council and UK Taxation legislation. We considered how the Academy Trust complies with these requirements by discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations. Consideration was also made of the internal controls in place to mitigate the identified risks.
- We assessed the control environment, documenting the systems, controls and processes adopted. The audit approach incorporated a combination of controls where appropriate, analytical review and substantive procedures involving tests of transactions and balances. Any irregularities noted were discussed with management and additional corroborative evidence was obtained as required.

To address the risk of fraud through management override we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify any unusual transactions;
- tested items of expenditure to ensure that they were valid and appropriate;
- confirmed monthly management accounts were reviewed by the board;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- reviewed the disclosures within the accounts to ensure they meet the requirements of the accounting standards and relevant legislation.

In response to the risk of irregularities with regards to completeness of income we:

- completed analytical work, to include comparison with prior periods;
- agreed a sample of income received to supporting documentation and
- reviewed minutes of governors meetings and confirmed income sources mentioned were included correctly within the accounts.

In response to the risk of material misstatement over land and buildings we:

- reviewed appropriateness of the recognition of the assets to supporting documentation; and
- determined whether the land and buildings should be recognised as an asset based on the control exercised over the assets by the school and the terms within the licence to occupy.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

BISHOP LUCCA LEARNING PARTNERSHIP

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF BISHOP LUCCA LEARNING PARTNERSHIP (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Use of our report

This report is made solely to the academy trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the academy trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy trust and the academy trust's members as a body, for our audit work, for this report, or for the opinions we have formed.

(Signature)

Louise Hastings (Senior Statutory Auditor)
For and on behalf of Moore (South) LLP, Statutory Auditor
Chartered Accountants
City Gates
2 - 4 Southgate
Chichester
West Sussex
PO19 8DJ

Date: 19 December 2025

BISHOP LUCCA LEARNING PARTNERSHIP

INDEPENDENT REPORTING ACCOUNTANT'S REPORT ON REGULARITY TO BISHOP LUCCA LEARNING PARTNERSHIP AND THE SECRETARY OF STATE FOR EDUCATION

FOR THE YEAR ENDED 31 AUGUST 2025

In accordance with the terms of our engagement letter dated 1 July 2025 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Bishop Luffa Learning Partnership during the period 1 September 2024 to 31 August 2025 have not been applied to the purposes intended by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Bishop Luffa Learning Partnership and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Bishop Luffa Learning Partnership and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bishop Luffa Learning Partnership and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of the accounting officer of Bishop Luffa Learning Partnership and the reporting accountant

The accounting officer is responsible, under the requirements of Bishop Luffa Learning Partnership's funding agreement with the Secretary of State for Education and the Academy Trust Handbook, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance, and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2024 to 31 August 2025 have not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by the DfE, which requires a limited assurance engagement as set out in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

- consideration of the evidence supporting the accounting officers statement on regularity, propriety and compliance;
- analytical procedures on the general activities of the academy trust;
- a review of minutes of committees and board meetings which may be relevant to regularity;
- consideration of discussions with key personnel including the accounting officer and governing body;
- tests of control have been carried out on a control activity which are relevant to regularity.

BISHOP LUCCA LEARNING PARTNERSHIP

INDEPENDENT REPORTING ACCOUNTANT'S REPORT ON REGULARITY TO BISHOP LUCCA LEARNING PARTNERSHIP AND THE SECRETARY OF STATE FOR EDUCATION (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2024 to 31 August 2025 has not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Moore (South) LLP

Reporting Accountant
Moore (South) LLP

19 December 2025
Date:

BISHOP LUCCA LEARNING PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2025

| | Notes | Unrestricted funds | Restricted funds: General | Restricted funds: Fixed asset | Total 2025 | Total 2024 as restated |
|---|----------|-----------------------|------------------------------|----------------------------------|-------------------|------------------------------|
| Income and endowments from: | | | | | | |
| Donations and capital grants | 4 | - | 90,754 | 95,848 | 186,602 | 121,672 |
| Donations - transfer from local authority on conversion | 27 | - | (60,974) | 23,187 | (37,787) | 174,642 |
| Charitable activities: | | | | | | |
| - Funding for educational operations | 5 | - | 13,926,605 | - | 13,926,605 | 11,364,285 |
| Other trading activities | 6 | 57,870 | 584,180 | - | 642,050 | 609,854 |
| Investments | 7 | 428 | - | - | 428 | 591 |
| Total | | 58,298 | 14,540,565 | 119,035 | 14,717,898 | 12,271,044 |
| Expenditure on: | | | | | | |
| Charitable activities: | | | | | | |
| - Educational operations | 10 | - | 14,683,272 | 180,756 | 14,864,028 | 12,439,350 |
| Total | 8 | - | 14,683,272 | 180,756 | 14,864,028 | 12,439,350 |
| Net income/(expenditure) | | 58,298 | (142,707) | (61,721) | (146,130) | (168,306) |
| Transfers between funds | 18 | (48,922) | (20,140) | 69,062 | - | - |
| Other recognised gains/(losses) | | | | | | |
| Actuarial gains/(losses) on defined benefit pension schemes | 20 | - | 96,000 | - | 96,000 | (37,000) |
| Net movement in funds | | 9,376 | (66,847) | 7,341 | (50,130) | (205,306) |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | | 768,460 | 40,847 | 717,873 | 1,527,180 | 1,732,487 |
| Total funds carried forward | | 777,836 | (26,000) | 725,214 | 1,477,050 | 1,527,181 |

BISHOP LUCCA LEARNING PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

| Comparative year information Year ended 31 August 2024 As restated | Notes | Unrestricted | Restricted funds: | | Total 2024 £ |
|--|----------|----------------|-------------------|-----------------|--------------------|
| | | funds | General | Fixed asset | |
| | | £ | £ | £ | |
| Income and endowments from: | | | | | |
| Donations and capital grants | 4 | - | 78,352 | 43,320 | 121,672 |
| Donations - transfer from local authority on conversion | 27 | 257,470 | (135,000) | 52,172 | 174,642 |
| Charitable activities: | | | | | |
| - Funding for educational operations | 5 | - | 11,364,285 | - | 11,364,285 |
| Other trading activities | 6 | 49,295 | 560,559 | - | 609,854 |
| Investments | 7 | 591 | - | - | 591 |
| Total | | <u>307,356</u> | <u>11,868,196</u> | <u>95,492</u> | <u>12,271,044</u> |
| Expenditure on: | | | | | |
| Charitable activities: | | | | | |
| - Educational operations | 10 | - | 12,281,626 | 157,724 | 12,439,350 |
| Total | <u>8</u> | <u>-</u> | <u>12,281,626</u> | <u>157,724</u> | <u>12,439,350</u> |
| Net income/(expenditure) | | <u>307,356</u> | <u>(413,430)</u> | <u>(62,232)</u> | <u>(168,306)</u> |
| Transfers between funds | 18 | - | (117,889) | 117,889 | - |
| Other recognised gains/(losses) | | | | | |
| Actuarial losses on defined benefit pension schemes | 20 | - | (37,000) | - | (37,000) |
| Net movement in funds | | <u>307,356</u> | <u>(568,319)</u> | <u>55,657</u> | <u>(205,306)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>461,104</u> | <u>609,166</u> | <u>662,217</u> | <u>1,732,487</u> |
| Total funds carried forward | | <u>768,460</u> | <u>40,847</u> | <u>717,874</u> | <u>1,527,181</u> |

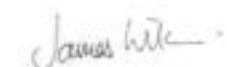
BISHOP LUCCA LEARNING PARTNERSHIP

BALANCE SHEET

AS AT 31 AUGUST 2025

| | Notes | 2025 | 2024 as restated |
|--|-------|-------------|---------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 14 | 725,214 | 691,232 |
| Current assets | | | |
| Debtors | 15 | 844,238 | 499,609 |
| Cash at bank and in hand | | 1,347,147 | 1,502,760 |
| | | 2,191,385 | 2,002,369 |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 16 | (1,413,549) | (1,044,420) |
| Net current assets | | 777,836 | 957,949 |
| Net assets excluding pension liability | | 1,503,050 | 1,649,181 |
| Defined benefit pension scheme liability | 20 | (26,000) | (122,000) |
| Total net assets | | 1,477,050 | 1,527,181 |
| Funds of the academy trust: | | | |
| Restricted funds | 18 | | |
| - Fixed asset funds | | 725,214 | 717,874 |
| - Restricted income funds | | - | 162,847 |
| - Pension reserve | | (26,000) | (122,000) |
| Total restricted funds | | 699,214 | 758,721 |
| Unrestricted income funds | 18 | 777,836 | 768,460 |
| Total funds | | 1,477,050 | 1,527,181 |

The financial statements on pages 33 to 60 were approved by the trustees and authorised for issue on 16 December 2025 and are signed on their behalf by:



J Wilson
Chair of Trustees

Company registration number 08749379 (England and Wales)

BISHOP LUCCA LEARNING PARTNERSHIP

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2025

| | Notes | 2025 | 2024 as restated |
|--|-------|-----------|---------------------|
| | | £ | £ |
| Cash flows from operating activities | | | |
| Net cash used in operating activities | 21 | (68,362) | (367,451) |
| Cash funds transferred on conversion | 27 | 23,038 | 284,112 |
| | | <hr/> | <hr/> |
| | | (45,324) | (83,339) |
| Cash flows from investing activities | | | |
| Dividends, interest and rents from investments | 428 | 591 | |
| Capital grants from DfE Group | | 44,608 | 287,873 |
| Capital funding received from sponsors and others | | 21,323 | 1,100 |
| Purchase of tangible fixed assets | | (176,648) | (377,394) |
| | | <hr/> | <hr/> |
| Net cash used in investing activities | | (110,289) | (87,830) |
| Net decrease in cash and cash equivalents in the reporting period | | | |
| | | (155,613) | (171,169) |
| Cash and cash equivalents at beginning of the year | | 1,502,760 | 1,673,929 |
| | | <hr/> | <hr/> |
| Cash and cash equivalents at end of the year | | 1,347,147 | 1,502,760 |
| | | <hr/> | <hr/> |

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by the Department for Education, the Charities Act 2011 and the Companies Act 2006.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Conversion to an academy trust

The conversion from a state maintained school to an academy trust involved the transfer of identifiable assets and liabilities and the operation of the school for £nil consideration. The substance of the transfer is that of a gift and it has been accounted for on that basis as set out below.

The assets and liabilities transferred on conversion from West Dean CofE Primary School to the academy trust have been valued at their fair value. The fair value has been derived based on that of equivalent items. The amounts have been recognised under the appropriate balance sheet categories, with a corresponding amount recognised in [(for net gain) Donations – transfer from local authority on conversion/ (for net loss) Charitable activities – transfer from local authority on conversion] in the Statement of Financial Activities and analysed under unrestricted funds, restricted general funds and restricted fixed asset funds. Further details of the transaction are set out in note 27.

1.4 Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Sponsorship income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the statement of financial activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Donated fixed assets

Donated fixed assets are measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

Transfer of assets on conversion

Where assets and liabilities are received by the academy trust on conversion to an academy, the transferred net assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the academy trust. Income equal to the net assets transferred on conversion is recognised within donations and capital grant income.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets and depreciation

Assets costing £3,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding that require the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

| | |
|--------------------------------|--|
| Leasehold land | Straight line over the lease term of 125 years |
| Plant and Machinery | 15% straight line |
| Computer equipment | 33% straight line |
| Fixtures, fittings & equipment | 15% straight line |

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

1.7 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

1.9 Financial instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows.

Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.10 Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Pensions benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the academy trust.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income or expenditure are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses. Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.12 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the [Department for Education Group].

2 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

2 Critical accounting estimates and areas of judgement

(Continued)

Critical accounting estimates and assumptions

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 20, will impact on the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Critical areas of judgement

A defined benefit plan asset of £2,553,000 (2024: £1,351,000) has not been recognised for Bishop Luffa School, Rumboldswhyke Church of England Primary School, Lavant Primary School and Fishbourne Church of England Primary School as the Academy Trust does not expect to be able to recover the surplus either through refunds or reduced contributions in the future.

The properties under a church supplementary agreement have not been recognised on the balance sheet as assets, trustees have concluded the trust does not have control over access and works of the property and ownership has not been passed to the trust on conversion.

The value of the donation of occupying Diocese property rent free has been considered. A notional rent value has not been included as it cannot be reliably measured.

A value for the playing fields held on long term lease with the Local Authority has been estimated based on price of educational land in the local area.

There are no other critical areas of judgement.

3 Agency arrangements

The academy trust acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the statement of financial activities as the academy trust does not have control over the charitable application of the funds. The funds received and paid and any balances held are disclosed in the notes to the financial statements.

In the accounting period ending 31 August 2025 the academy trust received £31,671 and disbursed £32,563 from the fund. As at 31 August 2025, the cumulative unspent 16-19 bursary fund is £7,048, of which £7,048 relates to undistributed funding that is repayable to ESFA. Comparatives for the accounting period ending 31 August 2024 are £nil received, £9,680 disbursed, total cumulative unspent fund of £nil of which £nil was repayable to ESFA.

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

4 Donations and capital grants

| | Unrestricted funds £ | Restricted funds £ | Total 2025 £ | Total 2024 £ |
|----------------------|----------------------------|--------------------------|--------------------|--------------------|
| Donated fixed assets | - | 27,915 | 27,915 | - |
| Capital grants | - | 67,933 | 67,933 | 43,320 |
| Other donations | - | 90,754 | 90,754 | 78,352 |
| | ===== | ===== | ===== | ===== |
| | - | 186,602 | 186,602 | 121,672 |
| | ===== | ===== | ===== | ===== |

5 Funding for the academy trust's educational operations

| | Unrestricted funds £ | Restricted funds £ | Total 2025 £ | Total 2024 £ |
|----------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| DfE/ESFA grants | | | | |
| General annual grant (GAG) | - | 9,772,024 | 9,772,024 | 8,193,690 |
| Other DfE/ESFA grants: | | | | |
| - UIFSM | - | 80,697 | 80,697 | 18,928 |
| - Pupil premium | - | 271,300 | 271,300 | 214,334 |
| - Start up grants | - | 25,000 | 25,000 | 50,000 |
| - Teachers' pay grant | - | 561,163 | 561,163 | 134,439 |
| - Teachers' pension grant | - | 364,224 | 364,224 | 112,338 |
| - 16 - 19 Core education funding | - | 1,961,001 | 1,961,001 | 1,806,502 |
| - Rates Reclaim | - | - | - | 46,630 |
| - PE and sports grant | - | - | - | 23,651 |
| - Others | - | 138,216 | 138,216 | 323,931 |
| | ===== | ===== | ===== | ===== |
| | - | 13,173,625 | 13,173,625 | 10,924,443 |
| | ===== | ===== | ===== | ===== |
| Other government grants | | | | |
| Local authority grants | - | 751,480 | 751,480 | 439,390 |
| Special educational projects | - | 1,500 | 1,500 | 452 |
| | ===== | ===== | ===== | ===== |
| | - | 752,980 | 752,980 | 439,842 |
| | ===== | ===== | ===== | ===== |
| Total funding | - | 13,926,605 | 13,926,605 | 11,364,285 |
| | ===== | ===== | ===== | ===== |

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

6 Other trading activities

| | Unrestricted funds £ | Restricted funds £ | Total 2025 £ | Total 2024 £ |
|--------------------|----------------------------|--------------------------|--------------------|--------------------|
| Hire of facilities | 57,870 | - | 57,870 | 49,295 |
| Catering income | - | 69,123 | 69,123 | 59,492 |
| Music tuition | - | 5,170 | 5,170 | - |
| Trip income | - | 360,337 | 360,337 | 414,811 |
| Other income | - | 149,550 | 149,550 | 86,256 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 57,870 | 584,180 | 642,050 | 609,854 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

7 Investment income

| | Unrestricted funds £ | Restricted funds £ | Total 2025 £ | Total 2024 £ |
|-------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Other investment income | 428 | - | 428 | 591 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

8 Expenditure

| Staff costs | Non-pay expenditure | | Total 2025 £ | Total 2024 as restated £ |
|----------------------------------|---------------------|---------|--------------------|-----------------------------------|
| | Premises | Other | | |
| | £ | £ | | |
| Academy's educational operations | | | | |
| - Direct costs | 9,887,884 | - | 1,127,903 | 11,015,787 |
| - Allocated support costs | 2,254,501 | 870,196 | 723,544 | 3,848,241 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 12,142,385 | 870,196 | 1,851,447 | 14,864,028 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

Net income/(expenditure) for the year includes:

| | 2025 £ | 2024 as restated £ |
|---|-----------|--------------------------|
| Operating lease rentals | 42,593 | 24,051 |
| Depreciation of tangible fixed assets | 180,756 | 157,724 |
| Fees payable to auditor for: | | |
| - Audit | 17,250 | 13,170 |
| - Other services | 5,450 | 4,660 |
| Net interest on defined benefit pension liability | (62,000) | (45,000) |
| | <hr/> | <hr/> |

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

9 Central services

The academy trust has provided the following central services to its academies during the year:

- Centralised staff costs;
- Governance costs;
- Other costs as arising.

The academy trust charges for these services based upon a fixed percentage.

The amounts charged during the year were as follows:

| | 2025 | 2024 |
|------------------------------------|---------|---------|
| | £ | £ |
| Bishop Lucca School | 796,380 | 685,562 |
| Rumboldswyke C of E Primary School | 3,096 | 35,131 |
| Fishbourne C of E Primary School | 4,620 | - |
| Lavant Primary School | 3,096 | - |
| West Dean Primary School | - | - |
| | <hr/> | <hr/> |
| | 807,192 | 720,693 |
| | <hr/> | <hr/> |

10 Charitable activities

| | 2025 | 2024 |
|----------------------------|-------------|------------|
| | as restated | £ |
| | £ | £ |
| All from restricted funds: | | |
| Direct costs | | |
| Educational operations | 11,015,787 | 9,755,588 |
| Support costs | | |
| Educational operations | 3,848,241 | 2,683,762 |
| | <hr/> | <hr/> |
| | 14,864,028 | 12,439,350 |
| | <hr/> | <hr/> |

Analysis of support costs

| | 2025 | 2024 |
|---------------------|-------------|-----------|
| | as restated | £ |
| | £ | £ |
| Support staff costs | 2,304,808 | 1,385,145 |
| Depreciation | 180,756 | 157,724 |
| Technology costs | 218,750 | 135,221 |
| Premises costs | 689,440 | 694,132 |
| Legal costs | 51,449 | 32,912 |
| Other support costs | 384,138 | 261,743 |
| Governance costs | 18,900 | 16,885 |
| | <hr/> | <hr/> |
| | 3,848,241 | 2,683,762 |
| | <hr/> | <hr/> |

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

11 Staff

Staff costs and employee benefits

Staff costs during the year were:

| | 2025 £ | 2024 £ |
|---|------------|-----------|
| Wages and salaries | 8,813,724 | 7,427,112 |
| Social security costs | 947,999 | 738,143 |
| Pension costs | 2,160,458 | 1,755,226 |
| | <hr/> | <hr/> |
| Staff costs - employees | 11,922,181 | 9,920,481 |
| Agency staff costs | 220,204 | 70,976 |
| | <hr/> | <hr/> |
| Staff development and other staff costs | 12,142,385 | 9,991,457 |
| | 108,673 | - |
| | <hr/> | <hr/> |
| Total staff expenditure | 12,251,058 | 9,991,457 |
| | <hr/> | <hr/> |

Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

| | 2025 Number | 2024 Number |
|----------------------------|----------------|----------------|
| Teachers | 156 | 137 |
| Administration and support | 187 | 111 |
| Management | 9 | 16 |
| | <hr/> | <hr/> |
| | 352 | 264 |
| | <hr/> | <hr/> |

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

| | 2025 Number | 2024 Number |
|---------------------|----------------|----------------|
| £60,001 - £70,000 | 14 | 7 |
| £70,001 - £80,000 | 8 | 5 |
| £80,001 - £90,000 | 3 | 3 |
| £120,001 - £130,000 | 1 | 1 |
| | <hr/> | <hr/> |

Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £933,883 (2024: £736,803).

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

12 Trustees' remuneration and expenses

During the year ended 31 August 2025, no trustees received any remuneration or other benefits (2024: none).

During the year ended 31 August 2025, no trustees received any reimbursement of expenses (2024: none).

13 Trustees' and officers' insurance

The Academy Trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10m. It is not possible to quantify the Trustees and officers indemnity element from the overall cost of the RPA scheme.

14 Tangible fixed assets

| | Leasehold land | Plant and Machinery | Computer equipment | Fixtures, fittings & equipment | Total |
|-----------------------|-------------------|------------------------|-----------------------|--------------------------------------|-----------|
| | as restated | | | | |
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 September 2024 | 90,650 | 362,624 | 804,441 | 412,286 | 1,670,001 |
| Additions | 10,175 | - | 132,426 | 72,138 | 214,739 |
| At 31 August 2025 | 100,825 | 362,624 | 936,867 | 484,424 | 1,884,740 |
| Depreciation | | | | | |
| At 1 September 2024 | 5,396 | 36,697 | 654,855 | 281,821 | 978,769 |
| Charge for the year | 807 | 54,394 | 91,125 | 34,431 | 180,757 |
| At 31 August 2025 | 6,203 | 91,091 | 745,980 | 316,252 | 1,159,526 |
| Net book value | | | | | |
| At 31 August 2025 | 94,622 | 271,533 | 190,887 | 168,172 | 725,214 |
| At 31 August 2024 | 85,254 | 325,927 | 149,586 | 130,465 | 691,232 |

The land and buildings are held under a church supplementary agreement with the Chichester Diocesan Fund and Board of Finance. The assets have been removed from the balance sheet as a prior year adjustment, see note 28, as the trust does not have control over works or access of the properties and ownership of the properties is retained by the Diocese. The leasehold land has been retained where held under long term lease with the Local Authority.

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

15 Debtors

| | 2025 | 2024 |
|--------------------------------|---------|---------|
| | £ | £ |
| Trade debtors | 122,332 | 12,269 |
| VAT recoverable | 18,936 | 10,275 |
| Other debtors | 12,026 | 5,777 |
| Prepayments and accrued income | 690,944 | 423,431 |
| | <hr/> | <hr/> |
| | 844,238 | 451,752 |
| | <hr/> | <hr/> |

Amounts included above which fall due after more than one year:

| | 2025 | 2024 |
|--------------------------------|--------|--------|
| | £ | £ |
| Prepayments and accrued income | 40,781 | 47,857 |
| | <hr/> | <hr/> |

16 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|------------------------------------|-----------|-----------|
| | £ | £ |
| Trade creditors | 106,180 | 64,820 |
| Other taxation and social security | 216,477 | 168,648 |
| Other creditors | 285,298 | 257,057 |
| Accruals and deferred income | 805,594 | 553,895 |
| | <hr/> | <hr/> |
| | 1,413,549 | 1,044,420 |
| | <hr/> | <hr/> |

17 Deferred income

| | 2025 | 2024 |
|-------------------------------------|-----------|-----------|
| | £ | £ |
| Deferred income is included within: | | |
| Creditors due within one year | 636,038 | 298,577 |
| | <hr/> | <hr/> |
| Deferred income at 1 September 2024 | 298,577 | 222,876 |
| Released from previous years | (298,577) | (222,876) |
| Resources deferred in the year | 636,038 | 298,577 |
| | <hr/> | <hr/> |
| Deferred income at 31 August 2025 | 636,038 | 298,577 |
| | <hr/> | <hr/> |

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2025**

17 Deferred income

(Continued)

At the balance sheet date the academy trust was holding funds received in advance for trips and other similar income which relate to the forthcoming financial year:

- DFCG - £10,363
- 16 - 19 Bursary - £7,048
- Rates Relief - £47,732
- Start Up Grant - £39,272
- UIFSM 25/26 - £54,242
- WSCC SEN/EHCP/Per Supp - £217,167
- Trips Income - £199,753
- Exam Remarks - £7,441
- Lettings Income - £5,122
- School Fund C/F - £47,110
- Clubs - £788

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

18 Funds

| | Balance at 1 September 2024 as restated | Income | Expenditure | Gains, losses and transfers | Balance at 31 August 2025 |
|-------------------------------------|--|-------------------|---------------------|-----------------------------------|---------------------------------|
| | £ | £ | £ | £ | £ |
| Restricted general funds | | | | | |
| General Annual Grant (GAG) | 162,847 | 9,772,024 | (9,914,731) | (20,140) | - |
| Start up grants | - | 25,000 | (25,000) | - | - |
| UIFSM | - | 80,697 | (80,697) | - | - |
| Pupil premium | - | 271,300 | (271,300) | - | - |
| Other DfE/ESFA grants | - | 137,816 | (137,816) | - | - |
| Other government grants | - | 752,980 | (752,980) | - | - |
| Teachers' pay grant | - | 561,563 | (561,563) | - | - |
| Teachers' pension grant | - | 364,224 | (364,224) | - | - |
| 16-19 Educational core funding | - | 1,961,001 | (1,961,001) | - | - |
| Other restricted funds | - | 684,960 | (684,960) | - | - |
| Pension reserve | (122,000) | (71,000) | 71,000 | 96,000 | (26,000) |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 40,847 | 14,540,565 | (14,683,272) | 75,860 | (26,000) |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Restricted fixed asset funds | | | | | |
| Inherited on conversion | 111,896 | 23,187 | (807) | (39,654) | 94,622 |
| DfE group capital grants | 605,977 | 67,933 | (179,949) | 136,631 | 630,592 |
| Private sector capital sponsorship | - | 27,915 | - | (27,915) | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 717,873 | 119,035 | (180,756) | 69,062 | 725,214 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total restricted funds | 758,720 | 14,659,600 | (14,864,028) | 144,922 | 699,214 |
| Unrestricted funds | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| General funds | 768,460 | 58,298 | - | (48,922) | 777,836 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total funds | 1,527,180 | 14,717,898 | (14,864,028) | 96,000 | 1,477,050 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

18 Funds

(Continued)

The specific purposes for which the funds are to be applied are as follows:

General annual grant

This includes all funding received from the ESFA to carry out the objectives of the academy. It includes the school budget share; minimum funding guarantee; education services grant; insurance; rates; and pre- and post-16 high needs funding streams.

Other DfE/ESFA grants

This is funding received from the ESFA for specific purposes.

Local authority grants

This is funding received from the local authority for specific purposes, for example Special Educational Needs funding.

Other educational activities

This includes all other educational income/expenditure.

Pension reserve

This represents the negative reserve in respect of the liability on the LGPS pension scheme which was transferred to the Academy Trust on conversion.

Fixed asset fund

The fund includes the value of the tangible fixed assets of the academy on conversion, and amounts transferred from GAG or other restricted funds specifically for expenditure on tangible fixed assets, and the annual charges for depreciation of these assets.

DfE/ESFA capital grants

This is funding received from the DfE/ESFA specifically for expenditure on capital improvements.

Transfers between funds

Transfers to the restricted fixed asset fund represent the cost of fixed asset additions which have been funded from restricted or unrestricted general funds.

Under the funding agreement with the Secretary of State, as at 31 August 2025, the academy trust is not subject to GAG carried forward limits.

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

18 Funds

(Continued)

Comparative information in respect of the preceding period is as follows:

| | Balance at 1 September 2023 as restated | Income as restated | Expenditure as restated | Gains, losses and transfers | Balance at 31 August 2024 as restated |
|-------------------------------------|--|-----------------------|----------------------------|-----------------------------------|--|
| | £ | £ | £ | £ | £ |
| Restricted general funds | | | | | |
| General Annual Grant (GAG) | 609,166 | 8,240,320 | (8,568,750) | (117,889) | 162,847 |
| Start up grants | - | 50,000 | (50,000) | - | - |
| UIFSM | - | 18,928 | (18,928) | - | - |
| Pupil premium | - | 214,334 | (214,334) | - | - |
| Other DfE/ESFA grants | - | 2,400,861 | (2,400,861) | - | - |
| Other government grants | - | 439,842 | (439,842) | - | - |
| Other restricted funds | - | 638,911 | (638,911) | - | - |
| Pension reserve | - | (135,000) | 50,000 | (37,000) | (122,000) |
| | 609,166 | 11,868,196 | (12,281,626) | (154,889) | 40,847 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Restricted fixed asset funds | | | | | |
| Inherited on conversion | 60,449 | 52,172 | (725) | - | 111,896 |
| DfE group capital grants | 385,583 | - | (156,999) | 377,394 | 605,978 |
| ESFA capital grant (DFC) | - | 42,220 | - | (42,220) | - |
| ESFA capital grant (CIF) | 162,925 | - | - | (162,925) | - |
| Other capital grants | 53,260 | 1,100 | - | (54,360) | - |
| | 662,217 | 95,492 | (157,724) | 117,889 | 717,874 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total restricted funds | 1,271,383 | 11,963,688 | (12,439,350) | (37,000) | 758,721 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Unrestricted funds | | | | | |
| General funds | 461,104 | 307,356 | - | - | 768,460 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total funds | 1,732,487 | 12,271,044 | (12,439,350) | (37,000) | 1,527,181 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

18 Funds

(Continued)

Total funds analysis by academy

| | 2025 | 2024 as restated |
|--|---------------|---------------------|
| | £ | £ |
| Fund balances at 31 August 2025 were allocated as follows: | | |
| Bishop Lucca School | 514,464 | 772,369 |
| Rumboldswyke C of E Primary School | 65,534 | (7,631) |
| Fishbourne C of E Primary School | 86,899 | 96,213 |
| Lavant Primary School | 109,574 | 70,356 |
| West Dean Primary School | 1,365 | - |
| Total before fixed assets fund and pension reserve | 777,836 | 931,307 |
| Restricted fixed asset fund | 725,214 | 717,874 |
| Pension reserve | (26,000) | (122,000) |
| Total funds | 1,477,050 | 1,527,181 |

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

| | Teaching and educational support staff | | Educational supplies | Other costs excluding depreciation | | Total 2025 | Total 2024 |
|---------------------------------------|--|---------------|-------------------------|--|----------------|----------------|---------------|
| | £ | £ | | £ | £ | | |
| Bishop Lucca School | 7,310,172 | 1,597,443 | 1,058,333 | 770,118 | 10,736,066 | 10,631,580 | |
| Rumboldswyke C of E Primary School | 591,727 | 116,222 | 45,814 | 83,762 | 837,525 | 730,518 | |
| Fishbourne C of E Primary School | 865,758 | 115,548 | 107,228 | 129,697 | 1,218,231 | 309,443 | |
| Lavant Primary School | 582,627 | 82,772 | 59,259 | 88,563 | 813,221 | 610,085 | |
| West Dean Primary School | 166,767 | 28,203 | 19,544 | 56,874 | 271,388 | - | |
| Central services | 422,288 | 351,258 | 45,963 | 44,382 | 863,891 | - | |
| | 9,939,339 | 2,291,446 | 1,336,141 | 1,173,396 | 14,740,322 | 12,281,626 | |

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

19 Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted funds: General £ | Restricted funds: Fixed asset £ | Total Funds £ |
|--|----------------------------|-----------------------------------|--|------------------------------------|
| Fund balances at 31 August 2025 are represented by: | | | | |
| Tangible fixed assets | - | - | 725,214 | 725,214 |
| Current assets | 978,024 | 1,213,361 | - | 2,191,385 |
| Current liabilities | (200,188) | (1,213,361) | - | (1,413,549) |
| Pension scheme liability | - | (26,000) | - | (26,000) |
| Total net assets | 777,836 | (26,000) | 725,214 | 1,477,050 |
| | | | | |
| | Unrestricted Funds £ | Restricted funds: General £ | Restricted funds: Fixed asset as restated £ | Total Funds as restated £ |
| Fund balances at 31 August 2024 are represented by: | | | | |
| Tangible fixed assets | - | - | 691,232 | 691,232 |
| Current assets | 768,460 | 1,207,267 | 26,642 | 2,002,369 |
| Current liabilities | - | (1,044,420) | - | (1,044,420) |
| Pension scheme liability | - | (122,000) | - | (122,000) |
| Total net assets | 768,460 | 40,847 | 717,874 | 1,527,181 |

20 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff, and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Sussex County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020, and that of the LGPS related to the period ended 31 March 2022.

Contributions amounting to £252,431 were payable to the schemes at 31 August 2025 (2024: £220,106) and are included within creditors.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary. These contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

20 Pension and similar obligations

(Continued)

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs paid to the TPS in the period amounted to £1,742,072 (2024: £1,360,905).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 19.6% for employers and 5.5% to 12.5% for employees.

The total contributions made for the year ended 31 August 2025 were £582,000 (2024: £483,000), of which employers contributions totalled £451,000 (2024: £375,000). No lump sum contributions have been paid in either 2025 or 2024. Contribution rates set are derived from the March 2022 valuation. Total employee contributions were £131,000 (2024: £108,000).

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

20 Pension and similar obligations

(Continued)

Local Government Pension Scheme funding valuations are completed every three years with the latest triennial valuation related to the period ended 31 March 2022. In the years succeeding this valuation, the accounting valuation methodology is adopted. The aim of the funding valuation is to ensure that each employer's share of the Fund's assets alongside future expected investment returns and contributions will be sufficient to meet future benefit payments from the Fund. The purpose of an accounting valuation, as conducted in the current and prior year, is to facilitate a consistent comparison of pension positions between employers. An accounting valuation has no effect on the cash contributions that will be certified for an employer.

In conducting an accounting valuation, actuaries have used the projected unit credit method of valuation as required by FRS 102 accounting standards. Results have been projected forward from the latest 2022 funding valuation using approximate roll forward methods to the accounting date of 31 August 2025. Allowances are made for changes in financial and demographic assumptions, benefit accrual, actual pension increases and estimated cashflows over the period. Allowances are also made for bulk transfers, business combinations and settlements where applicable.

Actuaries cannot assess the accuracy of roll forward estimates without another full funding valuation being undertaken. This is due to take place in respect of the period ending 31 March 2025 with results therefore impacting the financial statements for the year ended 31 August 2026.

Financial and demographic assumptions are detailed below and are assessed specifically to the accounting date of 31 August 2025. As at the accounting date, the net discount rate (discount rate net of inflation) has increased compared to the prior year from 5.00% to 6.05%, resulting in an increase in the pension scheme asset at the period end.

Under FRS 102, an entity shall recognise a plan surplus as a defined benefit plan asset only to the extent that it is able to recover the surplus either through reduced contributions in the future or through refunds from the plan. The trustees acknowledge their responsibilities requiring them to make judgements and estimates that are reasonable and prudent. As such, the trustees deem it prudent not to recognise a defined benefit plan asset at the year end on the basis that the extent of future contributions cannot be reliably quantified.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

| Total contributions made | 2025 | 2024 |
|--------------------------|---------|---------|
| | £ | £ |
| Employer's contributions | 451,000 | 375,000 |
| Employees' contributions | 131,000 | 108,000 |
| <hr/> | <hr/> | <hr/> |
| Total contributions | 582,000 | 483,000 |
| <hr/> | <hr/> | <hr/> |

| Principal actuarial assumptions | 2025 | 2024 |
|--|-------|-------|
| | % | % |
| Rate of increase in salaries | 4.2 | 4.2 |
| Rate of increase for pensions in payment/inflation | 2.7 | 2.7 |
| Discount rate for scheme liabilities | 6.05 | 5.0 |
| Inflation assumption (CPI) | 2.7 | 2.7 |
| Commutation of pensions to lump sums | 50.0 | 50.0 |
| <hr/> | <hr/> | <hr/> |

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

20 Pension and similar obligations

(Continued)

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

| | 2025 Years | 2024 Years |
|----------------------|---------------|---------------|
| Retiring today | | |
| - Males | 21.5 | 21.2 |
| - Females | 24.2 | 24.1 |
| Retiring in 20 years | | |
| - Males | 22.1 | 22.0 |
| - Females | 25.6 | 25.6 |

Sensitivity analysis

Scheme liabilities would have been affected by changes in assumptions as follows:

| | 2025 | 2024 |
|--|-------------|-------------|
| Discount rate + 0.1% | (123,000) | (131,000) |
| Discount rate - 0.1% | 123,000 | 131,000 |
| Mortality assumption + 1 year | 244,000 | 243,000 |
| Mortality assumption - 1 year | (244,000) | (243,000) |
| CPI rate + 0.1% | 120,000 | 129,000 |
| CPI rate - 0.1% | (120,000) | (129,000) |
| Defined benefit pension scheme net liability | 2025 | 2024 |
| | 2025 | 2024 |
| £ | £ | £ |
| Scheme assets | 8,645,000 | 7,300,000 |
| Scheme obligations | (6,118,000) | (6,071,000) |
| Net asset | 2,527,000 | 1,229,000 |
| Restriction on scheme assets | (2,553,000) | (1,351,000) |
| Total liability recognised | (26,000) | (122,000) |

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

20 Pension and similar obligations

(Continued)

| The academy trust's share of the assets in the scheme | 2025 Fair value £ | 2024 Fair value £ |
|---|-------------------------|-------------------------|
| Equities | 4,668,300 | 3,942,000 |
| Gilts | 2,679,950 | 2,336,000 |
| Property | 1,123,850 | 876,000 |
| Cash and other liquid assets | 172,900 | 146,000 |
| <hr/> | <hr/> | <hr/> |
| Total market value of assets | 8,645,000 | 7,300,000 |
| Restriction on scheme assets | (2,553,000) | (1,351,000) |
| <hr/> | <hr/> | <hr/> |
| Net assets recognised | 6,092,000 | 5,949,000 |
| <hr/> | <hr/> | <hr/> |

The actual return on scheme assets was £392,000 (2024: £676,000).

| Amount recognised in the statement of financial activities | 2025 £ | 2024 £ |
|--|-----------|-----------|
| Current service cost | (9,000) | (5,000) |
| Interest income | (386,000) | (318,000) |
| Interest cost | 324,000 | 273,000 |
| <hr/> | <hr/> | <hr/> |
| Total amount recognised | (71,000) | (50,000) |
| <hr/> | <hr/> | <hr/> |

| Changes in the present value of defined benefit obligations | 2025 £ |
|---|-------------|
| At 1 September 2024 | 6,071,000 |
| Obligations acquired on conversion | 534,000 |
| Current service cost | 442,000 |
| Interest cost | 324,000 |
| Employee contributions | 131,000 |
| Actuarial gain | (1,292,000) |
| Benefits paid | (92,000) |
| <hr/> | <hr/> |
| At 31 August 2025 | 6,118,000 |
| <hr/> | <hr/> |

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

20 Pension and similar obligations

(Continued)

Changes in the fair value of the academy trust's share of scheme assets

| | 2025 |
|-------------------------------|-------------|
| | £ |
| At 1 September 2024 | 7,300,000 |
| Assets acquired on conversion | 463,000 |
| Interest income | 386,000 |
| Actuarial gain | 6,000 |
| Employer contributions | 451,000 |
| Employee contributions | 131,000 |
| Benefits paid | (92,000) |
| | <hr/> |
| At 31 August 2025 | 8,645,000 |
| Restriction on scheme assets | (2,553,000) |
| | <hr/> |
| Net assets recognised | 6,092,000 |
| | <hr/> |

The Trustees are aware of the 2023 ruling in the Virgin Media vs NTL Pension Trustee case and subsequent court of appeal ruling published in July 2024.

These ruled that certain amendments made to the NTL Pension Plan were invalid because they were not accompanied by the correct actuarial confirmation.

There remains significant uncertainty as to whether the judgments will result in additional liabilities for UK pension schemes and it is possible that the Department for Work and Pensions will introduce legislation to allow changes to be certified retrospectively. A detailed review of historic documentation will be needed to determine whether the changes made by the Scheme were valid (assuming retrospective certification does not become an option), and such a review will take some time to complete.

As a result, the Trustees cannot be certain of the potential implications (if any) and therefore a sufficiently reliable estimate of any effect on the obligation cannot be made at this time.

Restriction of pension scheme assets

A defined benefit plan asset of £2,553,000 (2024: £1,351,000) has not been recognised for Bishop Luffa School, Rumboldswyke Church of England Primary School, Lavant Primary School and Fishbourne Church of England Primary School as the Academy Trust does not expect to be able to recover the surplus either through refunds or reduced contributions in the future.

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

21 Reconciliation of net expenditure to net cash flow from operating activities

| | Notes | 2025 £ | 2024 as restated £ |
|--|-------|-----------------|--------------------------|
| Net expenditure for the reporting period (as per the statement of financial activities) | | (146,130) | (168,306) |
| Adjusted for: | | | |
| Net deficit/(surplus) on conversion to academy | 27 | 37,787 | (174,642) |
| Capital grants from DfE and other capital income | | (95,848) | (43,320) |
| Investment income receivable | 7 | (428) | (591) |
| Defined benefit pension costs less contributions payable | 20 | (9,000) | (5,000) |
| Defined benefit pension scheme finance income | 20 | (62,000) | (45,000) |
| Depreciation of tangible fixed assets | | 180,755 | 157,724 |
| (Increase) in debtors | | (342,627) | (102,217) |
| Increase in creditors | | 369,129 | 13,901 |
| Net cash used in operating activities | | (68,362) | (367,451) |

22 Analysis of changes in net funds

| | 1 September 2024 as restated | Cash flows | 31 August 2025 |
|------|------------------------------------|------------|-------------------|
| | £ | £ | £ |
| Cash | 1,502,760 | (155,613) | 1,347,147 |

23 Long-term commitments

Operating leases

At 31 August 2025 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

| | 2025 £ | 2024 £ |
|-----------------------------------|-----------|-----------|
| Amounts due within one year | 36,498 | 16,529 |
| Amounts due in two and five years | 81,413 | 25,163 |
| | <hr/> | <hr/> |
| | 117,911 | 41,692 |
| | <hr/> | <hr/> |

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

24 Related party transactions

Owing to the nature of the Academy Trust and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the Trustees have an interest. The following related party transactions took place in the financial period:

Expenditure Related Party Transactions:

The Dean and Chapter of the Cathedral Church of the Holy Trinity in Chichester (member):

- The Academy Trust incurred expenditure totalling £2,170 (2024: £2,086) in respect of room hire during the period. There were no amounts outstanding at 31 August 2025 (2024: £nil).
- The Academy Trust made the purchase at arms' length following a competitive tendering exercise in accordance with its financial regulations, which The Dean and Chapter of the Cathedral Church of the Holy Trinity in Chichester neither participated in, nor influenced.
- In entering into the transaction the Academy Trust has complied with the requirements of the Academy Trust Handbook 2023.

25 Post balance sheet events

Nyewood CofE Infant School (URN 151588) will be transferred into the trust effective from 1 September 2025.

26 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.

27 Conversion to an academy

| Academy | Location | Date of conversion | |
|------------------------------|----------|--------------------|--------------------------|
| | | 1 May 2025 | |
| | | Unrestricted funds | Restricted funds: |
| | | £ | General Fixed asset |
| Net assets transferred: | | £ | Total 2025 |
| Leasehold land and buildings | | - | 10,175 |
| Cash | | 10,026 | 13,012 |
| Pension scheme deficit | | (71,000) | - |
| | | — | (71,000) |
| | | (60,974) | 23,187 |
| | | — | (37,787) |

BISHOP LUCCA LEARNING PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

27 Conversion to an academy

(Continued)

| Funds surplus/(deficit) transferred: | Unrestricted | Restricted funds: | | Total 2025 |
|--------------------------------------|--------------|-------------------|-------------|---------------|
| | funds | General | Fixed asset | |
| £ | £ | £ | £ | £ |
| Fixed assets funds | - | - | 23,187 | 23,187 |
| LA budget funds | - | 10,026 | - | 10,026 |
| LGPS pension funds | - | (71,000) | - | (71,000) |
| | --- | --- | --- | --- |
| | - | (60,974) | 23,187 | (37,787) |
| | --- | --- | --- | --- |

The land and buildings are under a church supplementary agreement. The trust has applied a consistent policy and the land and buildings have not been recognised as assets on the balance sheet as the trust do not have control. A value has been introduced for the playing field under long-term local authority lease.

28 Prior period adjustment

| Reconciliation of funds | Notes | 1 September | 31 August |
|--|-------|--------------|--------------|
| | | 2023 | 2024 |
| Funds as previously reported | | 17,044,550 | 19,957,899 |
| Adjustments arising: | | | |
| Removal of properties under a church supplementary agreement | 1 | (15,312,063) | (18,430,718) |
| Funds as restated | | 1,732,487 | 1,527,181 |
| | | --- | --- |

| Reconciliation of net income/(expenditure) for the previous financial period | Notes | 2024 |
|--|-------|-------------|
| | | £ |
| Net income as previously reported | | 2,950,349 |
| Adjustments arising: | | |
| Removal of properties under a church supplementary agreement | 1 | (3,118,655) |
| Net expenditure as restated | | (168,306) |
| | | --- |

Notes to restatement

Removal of properties under a church supplementary agreement

It was identified that the land & buildings the Academy trust operates out of are occupied under a church supplementary agreement, as a result the trust does not have sufficient control over the asset to recognise the asset on the balance sheet. A prior year restatement has been made to remove the value of the church land & buildings previously included on the balance sheet.